

## Notice of Meeting

# Strategic Investment Board

**Date & time**

Tuesday, 25 June  
2019 at 10.00 am

**Place**

County Hall, Kingston  
upon Thames, Surrey  
KT1 2DN

**Contact**

Angela Guest, Democratic  
Services Officer  
Room 122, County Hall  
Tel 020 8541 9075

**Chief Executive**

Joanna Killian

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**This meeting will be held in public. If you would like to attend and you have any special requirements, please contact Angela Guest, Democratic Services Officer on 020 8541 9075.**

**Elected Members**

Mr Mel Few (Cabinet Member for Finance), Dr Zully Grant-Duff (Cabinet Member for Corporate Support), Mr Colin Kemp (Deputy Leader) and Mr Tim Oliver (Leader of the Council)

## AGENDA

### 1 APOLOGIES FOR ABSENCE

### 2 MINUTES OF THE PREVIOUS MEETING

Minutes of the dissolved Investment Board of 20 May and Minutes of the dissolved Shareholder Board 25 April 2019 are to be dealt with under Part 2 of the agenda.

### 3 DECLARATIONS OF INTEREST

All Members present are required to declare, at this point in the meeting or as soon as possible thereafter

- (i) Any disclosable pecuniary interests and / or
- (ii) Other interests arising under the Code of Conduct in respect of any item(s) of business being considered at this meeting

#### NOTES:

- Members are reminded that they must not participate in any item where they have a disclosable pecuniary interest
- As well as an interest of the Member, this includes any interest, of which the Member is aware, that relates to the Member's spouse or civil partner (or any person with whom the Member is living as a spouse or civil partner)
- Members with a significant personal interest may participate in the discussion and vote on that matter unless that interest could be reasonably regarded as prejudicial.

### 4 ANNUAL SHAREHOLDER BOARD REPORT

(Pages 5  
- 36)

This annual report is presented for comments and approval before being presented to Cabinet.

*[Decisions on this item can be called in by the Performance & Resources Select Committee]*

### 5 CBRE ADVISOR REPORT

CBRE to provide a brief update for information.

### 6 ASSET MANAGEMENT UPDATE - NEXUS

The Board will receive a verbal update for information.



**7 RANGER HOUSE, STATION APPROACH, GUILDFORD**

(Pages  
37 - 40)

Guildford Station is set to be redeveloped by Network Rail (NRIL). Ranger House currently has the benefit of 71 spaces in the Station Car Park. Under the terms of the lease if NRIL requires this area as part of the redevelopment, it is only obliged to provide 48 spaces in an alternate location. Approval is sought for the amendment of the Station Piazza covenant to allow this building encroachment, in favour of retaining the full allocation of 71 car parking spaces on the same terms as the current lease.

*[Decisions on this item can be called in by the Performance & Resources Select Committee]*

**8 EXCLUSION OF THE PUBLIC**

That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information under the relevant paragraphs of Part 1 of Schedule 12A of the Act.

**9 ASSET MANAGEMENT UPDATE: DEBENHAMS WINCHESTER**

CBRE will provide a brief update for information.

**10 SHAREHOLDER BOARD MINUTES - (25 APRIL 2019)**

(Pages  
41 - 44)

The draft minutes of the Shareholder Board are attached for approval.

**11 INVESTMENT BOARD MINUTES (20 MAY 2019)**

(Pages  
45 - 48)

The draft minutes of the Investment Board are attached for approval.

**12 PUBLICITY FOR PART 2 ITEMS**

To consider whether the item considered under Part 2 of the agenda should be made available to the Press and public.

**Joanna Killian  
Chief Executive**

Published: Monday, 17 June 2019

## **MOBILE TECHNOLOGY AND FILMING – ACCEPTABLE USE**

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Anyone is permitted to film, record or take photographs at council meetings with the Chairman's consent. Please liaise with the council officer listed in the agenda prior to the start of the meeting so that the Chairman can grant permission and those attending the meeting can be made aware of any filming taking place.

Use of mobile devices, including for the purpose of recording or filming a meeting, is subject to no interruptions, distractions or interference being caused to the PA or Induction Loop systems, or any general disturbance to proceedings. The Chairman may ask for mobile devices to be switched off in these circumstances.

It is requested that if you are not using your mobile device for any of the activities outlined above, it be switched off or placed in silent mode during the meeting to prevent interruptions and interference with PA and Induction Loop systems.

*Thank you for your co-operation*